

December 26, 2024
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CIRCULAR LETTER

To: Listed B3 Participants

Re: **Fees relating to the Certification of Commodities and Agribusiness
Depositories**

As of **January 2, 2025**, B3's fees for Arabica coffee grading, arbitration and inspection will be updated in accordance with the rise in the National Broad Consumer Price Index (IPCA) between December 2023 and November 2024, as shown below.

1. **Coffee grading and arbitration fees**

- Grading (with certificate): BRL 142.44 per lot (1 lot = 100 60 kg bags).
- Arbitration: BRL 23.17 per lot per arbitrator (3 arbitrators per arbitration).

2. **Agribusiness Depository admission fee**

Depository Units will pay a fee of BRL 5,442.21 on applying for registration as Agribusiness Depositories.

3. **Commodity inspection fee**

Inspection fees refer to the following services performed by B3 at the request of depositors or final investors:

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- Inspection of certified coffee lots and monitoring of their transfer between Agribusiness Depositories;
- Conformity checking of certified coffee lots;
- Inspection of depository units in their various categories;
- Oversight of removal of samples of deposited commodities.

Inspection fees will be calculated according to the following formula:

$$Fi = (K \times 1.57) + (1,064.16 \times D)$$

where:

Fi is the inspection fee in Brazilian Reais (BRL);

K is the total round-trip distance in kilometers for a land vehicle departing and returning to São Paulo;

D is the number of days spent on inspection process by a member of B3's technical staff departing from and returning to São Paulo.

Agricultural commodity inspection fees will be charged when one of the above services is requested from B3's Settlement Department by and email sent to b3-classificacao@b3.com.br.

In addition, the requesting party:

- Will be informed whether travel by a member of B3's technical staff is required;
- Will be asked to agree to reimburse B3 directly for any land and air travel expenses (e.g. vehicle hire) required by the member of B3's technical staff;

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- Will be notified of the need for B3 to engage independent auditors, in which case payment of their fees must be made directly to B3; and
- Will be told the date on which the service will be performed, based on the availability of B3's staff.

The above fees will be raised annually in line with the Broad Consumer Price Index (IPCA).

This Circular Letter revokes and replaces Circular Letter 216/2023-PRE, dated December 26, 2023.

Further clarification can be obtained from Support for Settlement Processes and Services by calling +55 11 2565-5013, option 2, or emailing liquidacao.posicoes@b3.com.br.

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